

05-252 Office of Business Development

Agency Description

The mission of the Office of Business Development is to implement strategies that will contribute to building a higher value-added economy, thereby increasing opportunities, incomes and wealth, by improving capacity through education and training, infrastructure, financial and social capital, and collaboration.

The overall goal of the Office of Business Development is to utilize a cluster-based economic development approach in order to be flexible and responsive, and to leverage resources through collaborations with industry, government and education, and regional and local economic development groups.

The Office of Business Development has three programs: Business Services, Resource Services, and Cluster Services.

AGENCY BUDGET SUMMARY

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$34,367,454	\$26,430,377	\$27,097,520	\$20,190,115	\$24,698,350	(\$2,399,170)
STATE GENERAL FUND BY:						
Interagency Transfers	97,000	1,050,000	1,789,569	1,050,000	1,050,000	(739,569)
Fees & Self-gen. Revenues	691,628	2,867,951	2,867,951	2,804,497	2,796,593	(71,358)
Statutory Dedications	13,145,760	21,332,821	33,999,491	21,081,770	25,221,322	(8,778,169)
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	79,972	100,000	710,000	310,000	832,000	122,000
TOTAL MEANS OF FINANCING	\$48,381,814	\$51,781,149	\$66,464,531	\$45,436,382	\$54,598,265	(\$11,866,266)
EXPENDITURES & REQUEST:						
Business Services Program	\$35,027,615	\$30,687,757	\$32,943,027	\$24,323,376	\$33,887,146	\$944,119
Resource Services Program	11,499,383	18,629,215	31,057,327	18,619,022	18,531,477	(12,525,850)
Cluster Services Program	1,854,816	2,464,177	2,464,177	2,493,984	2,179,642	(284,535)
TOTAL EXPENDITURES AND REQUEST	\$48,381,814	\$51,781,149	\$66,464,531	\$45,436,382	\$54,598,265	(\$11,866,266)
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	45	50	50	50	47	(3)
Unclassified	19	21	21	21	21	0
TOTAL	64	71	71	71	68	(3)